

**WRITTEN QUESTION TO THE MINISTER FOR TREASURY AND RESOURCES  
BY DEPUTY J.A. HILTON OF ST. HELIER  
ANSWER TO BE TABLED ON TUESDAY 6th OCTOBER 2015**

**Question**

“Further to his response on 22nd September 2015 that he had written to the States of Jersey Development Company (SOJDC) after his meeting with them on the 3rd September 2015, specifically addressing the effects the contamination issue might have on the financial viability of the scheme, would the Minister advise whether he has received a reply, and if so, would he inform the Assembly?

Given that the cost of dealing with contamination is excluded from the fixed price construction contract sum, would the Minister advise whether, in the three months SOJDC have been on site, they have been able to give him any information on the first 90 days costs with regard to contamination issues?

Does the Minister believe that financial viability as distinct from financial profitability is an issue?”

**Answer**

The Minister has received a response to his letter.

The excavation commenced on 19th August and is still underway and therefore SOJDC does not have final out-turn costs for this elements of the works. Furthermore, as these works will feature in all six buildings on the JIFC it is not in the commercial interests of SOJDC to publicly disclose how much has been expended on dealing with the contamination on Building No.4 as this will disadvantage the Company on future tenders.

SOJDC has confirmed that the project remains both financially viable and financially profitable. SOJDC is forecasting a net receipt of £7.5million from Building No.4.